

The Situation in Russia

- Two bakeries in Russia have been ring-fenced from the rest of Lantmännen
- The companies act independently under local management, completely separate from Lantmännen
- Can only use their own, local, brands
- Reduced risk for local employees, and for assets falling into the wrong hands
- A first step in a potential divestment of the operations
- A provision of 500 MSEK has been made to reflect the risk to the value of Lantmännen's assets in Russia. The total financial exposure in the Russian operations amounts to about 900 MSEK.

